

Operating and Capital Budget

Budget / Audit Committee

April 30, 2015



OVERVIEW

- Operating Budget \$ 26,475,608 with depreciation
 \$ 24,691,660 *without depreciation*

- Capital Budget \$ 4,721,440
 Borrowing \$1,672,466

- Proposed 2015/16 Tax Rate- No Rate Increase
 - Residential \$0.685 per \$100 of Assessment (same as last yr)
 - Commercial \$ 1.53 (same as last yr)
 - Solid Waste Rate \$0.093



Overview- Impact of Tax Rate

- Impact on residential property assessed at \$100,000
 - 68.5 cents \$685.00 (Residential Rate)
 - 9.3 cents \$ 93.00 (Solid Waste Management)
- Services Levels are maintained; Service level enhancement with full suite of municipal services being offered at Satellite location
- Initiatives that achieve Council's strategic plan goals and are important to our residents



BUDGET HIGHLIGHTS

High Level of Fiscal Responsibility

- Development and Implementation of Electronic Invoice Processing
- Improved Internal Controls- Purchase Order Module (\$4k)
- Increasing Reserves (\$2.1 M transferred)

Improved Satisfaction with Municipal Services

- One Counter Customer Service Level
- Records Management – Continued Implementation
- ISO 9001:2008- Interim Compliance Audit (\$10K)
- Increased Program Outreach and Community Use of Municipal Facilities- Gold River
- E-Post Delivery of Tax Bills (\$6K)



BUDGET HIGHLIGHTS

Infrastructure to best serve our residents and businesses

- Sewer By-law Review
- Sewer Survey – New Ross / Chester Basin (\$11,400)
- Gold River IT Strategy
- Sewer Infiltration /Video & Cleaning Program (\$112K)
- Western Shore Sewer Upgrades (\$1.76M)
- Chester Village Sewer Upgrades (\$385K)
- Duke Street Sidewalk (\$160k)
- Gold River School Renovations(\$702K)
- Road Crossing Improvements- Duke and Valley (\$8K)
- Organics and Landfill Process – Options to be Explored
- Chester Basin Wharf Repairs (\$55K)
- Trail Maintenance/ Bridges / Upgrades (\$235K)
- Design for Road Rehabilitation – Mill Cove (\$30K)
- Chester Basin Street Lights (\$20K)
- Zoe Valle Library – Roof (\$12K)



BUDGET HIGHLIGHTS

Support Environmental, Cultural and Social Resources

- Municipal Plan Review (\$41.7K)
- Age Friendly Initiative (\$20K; Net \$5K)
- Fire Services
 - Incident Scene Management Training
 - Seniors Safety Initiative (\$2K)
 - Continued support through Fire Services Coordinator
- Pro Kids Funding Raising (\$45K in revenue; \$45k in expense)
- Low Income – Property Tax Rebate (\$35K)
- Tax Exemption / Reduction Program for Non-Profit Organizations (\$206k)



BUDGET HIGHLIGHTS

Leadership in Public Engagement and Communications

- Municipal Plan Review
- Continued Website Improvements
- Funds continue for Municipal Newsletter (\$13K)
- Communication Strategy Development

Promote conditions Conducive to Fostering Economic Prosperity

- Second year of funding Economic Development Office
- REN Start up Year (\$45.7K)
- Marketing Strategy (Branding) (\$29K)
- Local Business Excellence Awards (\$3K)
- Investment Readiness Profile (Community Profile) Development (\$12k)
- Marketing of MODC (\$12k for video development)
- Tourism Grants/ VIC (\$43K)
- Continuation of Business Retention and Expansion (BRE)
- Procurement Practices Workshop with Local Businesses
- Energy Strategy- Renewable to Retail
- Funds for land acquisition for Business / Industrial Park (\$100K)



COMPARISON OF TAX RATES - RESIDENTIAL
















Municipality	2011/12	2012/13	2013/14	2014/15	2015/16
Annapolis Co.	0.98**	0.98**	0.98**	0.98**	
Colchester Co.	0.83**	0.84**	0.84**	0.85**	
Cumberland Co.	1.05-1.52	1.04	1.04	1.04	
Hants, East	1.06**	1.06**	0.87**	0.87**	
Hants, West	0.91**	0.94**	0.92**	0.97**	
Kings	0.853**	0.853**	0.85**	0.85**	
Yarmouth	1.15**	1.15**	1.15**	1.16**	
Queens	0.90	0.93	0.97	0.97 /1.85	
Lunenburg MD	0.81**	0.81**	0.81**	0.81**	
Chester MD	0.64**	0.64**	0.66**	0.685**	0.685**

** base rate, area rates additional













COMPARISON OF TAX RATES- COMMERCIAL

Municipality	2011/12	2012/13	2013/14	2014/15	2015/16
Annapolis Co.	1.80**	1.80**	1.80**	1.80**	
Colchester Co.	2.25**	2.25**	2.25**	2.25**	
Cumberland Co.	2.88	2.63	2.63	2.63	
Hants, East	2.86**	2.70**	2.70**	2.70**	
Hants, West	1.60	1.68	1.68		
Kings	2.287**	2.287**	2.287**	2.287**	
Yarmouth	2.15**	2.15**	2.15**	2.15**	
Queens	2.04	2.07	2.07	2.07/2.95	
Lunenburg MD	2.057**	2057**	1.957**	1.957**	
Chester MD	1.54**	1.54**	1.53**	1.53**	1.53**

Financial Condition Index (3 yr Trend)

Budget Dimension							
	2011/12		2012/13		2013/14		Threshold
	Score	Average	Score	Average	Score	Average	
Residential Tax Effort	 2.8%	1.9%	 2.9%	2.1%	 3.1%	2.2%	Below 4%
Deficits in the Last 5 Years	 0.0	0.6	 0.0	0.5	 0.0	0.5	Below 1
Budgeted Expenditures Accuracy	 1.1%	3.1%	 1.0%	3.8%	 3.6%	3.9%	Between -5% and +5%
Liquidity	 1.7	2.2	 1.7	2.4	 2.2	2.5	Above 1
Operating Reserves	 32.3%	24.3%	 59.1%	42.1%	 53.7%	43.7%	2012 > 5% 2013 & 2014 > 10% (see note 2)

Financial Condition Index (cont)

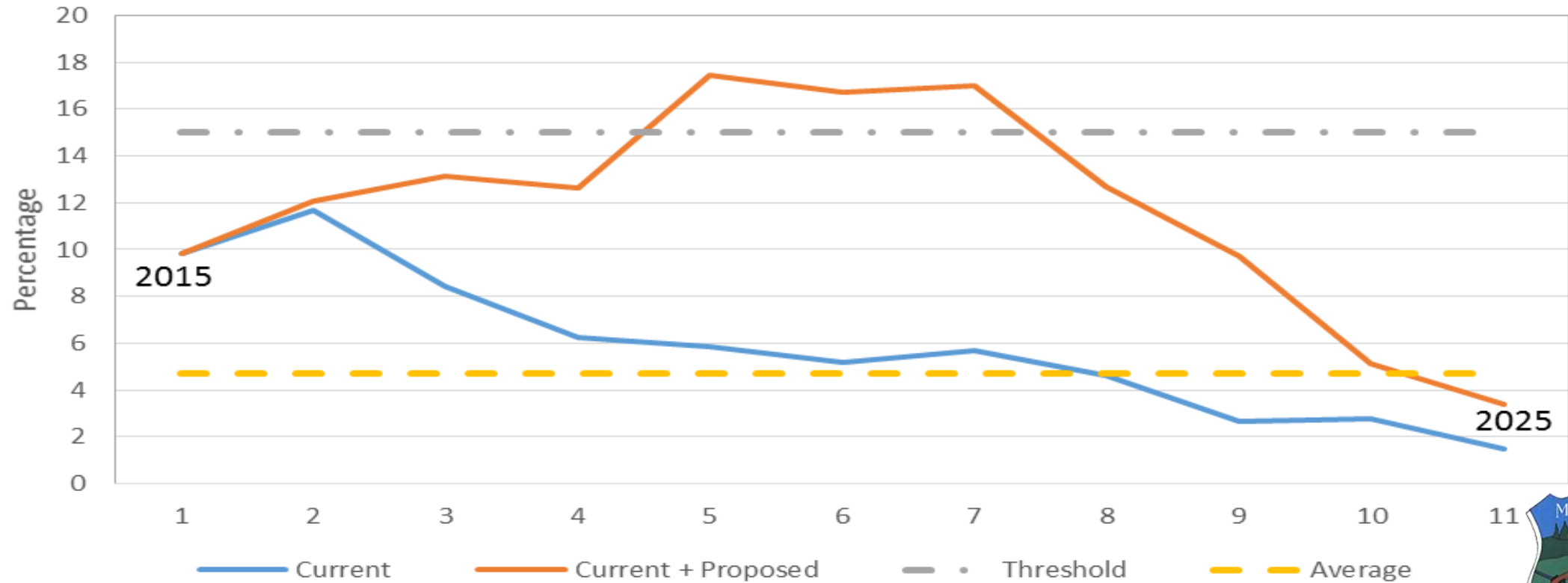
Debt and Capital Dimension								
	2011/12		2012/13		2013/14			Threshold
	Score	Average	Score	Average	Score	Average		
Debt Service	 8.5%	4.4%	 9.9%	4.1%	 10.4%	4.7%		Below 15%
Outstanding Debt	 0.5%	0.4%	 0.5%	0.4%	 0.4%	0.4%		Below 3.5%
Undepreciated Assets	 47.4%	65.9%	 46.1%	66.2%	 46.0%	64.8%		Above 60%
5 year Capital Purchases	131.2%	324.2%	131.2%	296.4%	144.5%	262.4%		Above 100%
5 Year Contributions to Capital Reserve	 0.6%	23.9%	 0.4%	24.8%	 3.0%	29.3%		Above 10%

Financial Condition Index (cont)

Revenue Dimension							
	2011/12		2012/13		2013/14		Threshold
	Score	Average	Score	Average	Score	Average	
Reliance on Government Transfers	2.3%	4.9%	2.0%	4.3%	2.5%	4.2%	Below 15%
Uncollected Taxes	7.9%	10.4%	7.9%	10.6%	8.0%	11.1%	Below 10%
3 Year change in Tax Base	15.1%	9.9%	14.4%	12.1%	12.8%	11.9%	2012 > 8.37% 2013 > 6.20% 2014 > 4.44% (see note 1)
Commercial Property Assessment	6.4%	13.4%	6.3%	12.9%	6.1%	11.7%	Above 10%
Reliance on Single Business/Institution	0.5%	4.6%	0.4%	4.2%	0.4%	3.8%	Below 10%

DEBT REPAYMENT

Debt Service Ratio 2015-2025

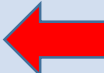


RESERVES

Reconciliation of Reserves				
April 14, 2015				
	Balance as of March 31, 2015	Transfer From	Transfer To	Balance as of March 31, 2016
Operating Reserve	\$2,305,855	\$116,000	\$364,267	\$2,554,122
Capital Reserve	\$46,600	\$0	\$0	\$46,600
Gas Tax Reserve	\$918,478	\$455,000	\$560,000	\$1,023,478
Wind Revenue Reserve	\$277,733	\$238,500	\$498,530	\$537,763
Recreation Reserve	\$42,000	\$0	\$0	\$42,000
Parkland Reserve	\$164,363	\$116,000	\$0	\$48,363
Landfill Closure Reserves	\$3,745,304	\$0	\$550,000	\$4,295,304
Equipment Reserve	\$71,439	\$25,140	\$12,500	\$58,799
Sewer Reserve	\$516,348	\$350,000	\$140,993	\$307,341
	\$8,088,120	\$1,300,640	\$2,126,290	\$8,913,770



DISTRICT BUDGET SUMMARY

	2014/15 Budget	2014/15 Forecast	2015/16 Baseline	Proposed Additions 2015/15	Proposed 2015/16 Budget	% Change over last yr. Budget
Gross Expenditure	\$23,382,166	\$22,959,850	\$25,814,842	\$660,766	\$26,475,608	13.2 %
Non-Tax Revenue	<u>\$5,518,365</u>	<u>\$5,415,881</u>	<u>\$5,926,244</u>	<u>\$2,192,084</u>	<u>\$8,118,328</u>	47%
Net Expenditures	\$17,863,801	\$17,534,969	\$19,888,598	\$(1,531,318)	\$18,357,280	2.76% 
<i>Less Depreciation</i>	<i>\$(1,783,948)</i>	<i>\$(1,783,948)</i>	<i>\$(1,783,948)</i>	0	<i>\$(1,783,948)</i>	
Tax Revenue	<u>\$16,079,853</u>	<u>\$16,042,177</u>	<u>\$16,785,334</u>	<u>\$9,477</u>	<u>\$16,794,811</u>	3.06%
Surplus (Deficit)	0	\$282,156	-\$1,319,316	\$1,540,795	\$221,479	



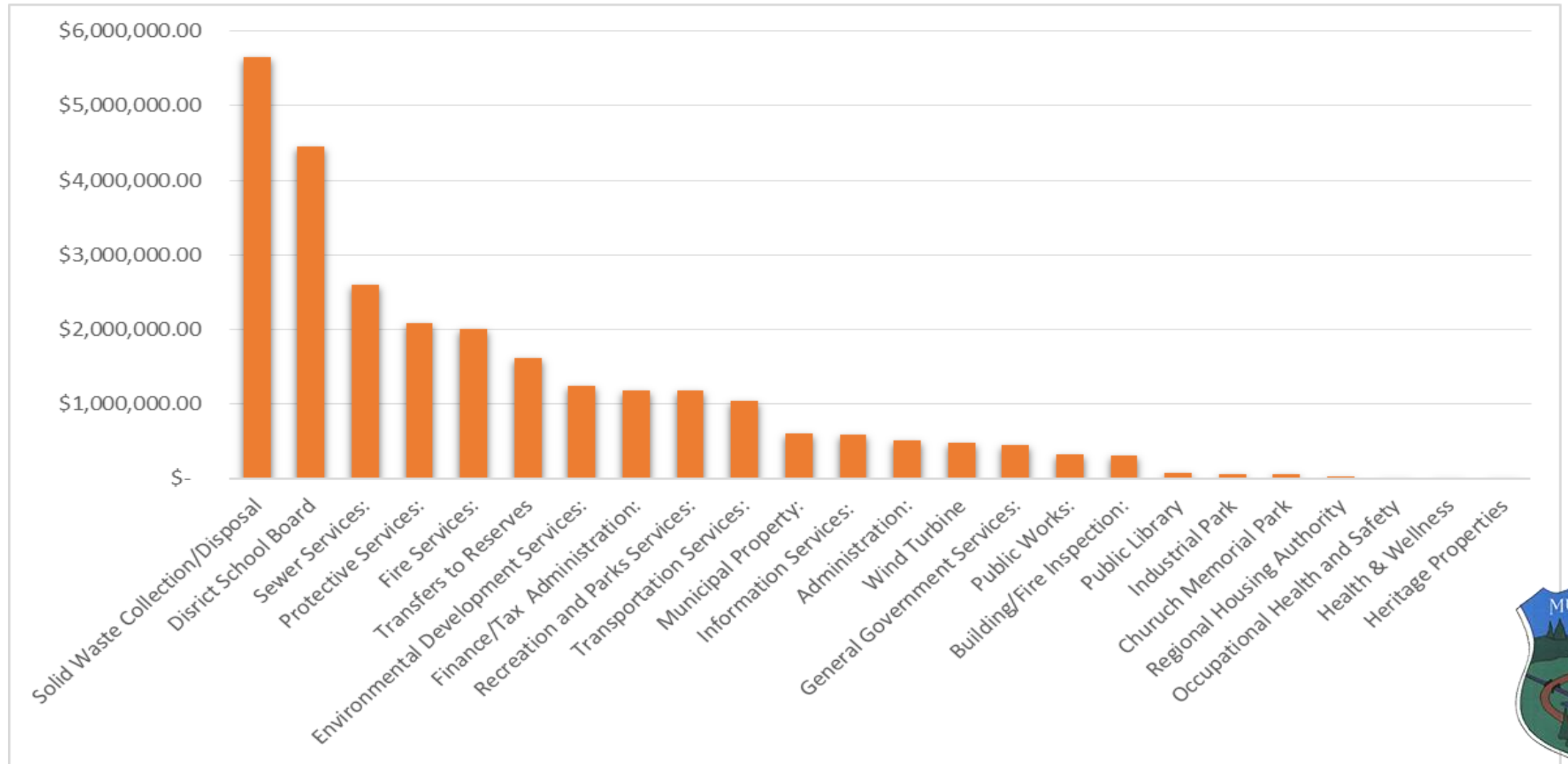
Mandatory / Non- Discretionary Expenditures

Service	2014/15	2015/16	% Change
Education	\$4,341,336	\$4,447,088	2.4%
Assessment Services	\$342,922	\$341,436	0
Corrections	\$238,360	\$236,441	-0.8%
Regional Housing	\$20,000	\$20,000	0
Policing – RCMP	\$1,635,250	\$1,682,391	2.9%
Public Library	\$68,035	\$69,056	1.5%
Provincial Roads	\$176,966	\$179,614	1.5%
Waste Collection	\$1,207,452	\$1,267,013	4.9%
Solid Waste Management	\$4,293,255	\$4,315,557	0.5%
Total	\$12,323,576	12,558,596	2.15%

47 % of MODC's Gross Expenditures



WHERE DOES THE MONEY GO?



Operating Budget -Expenditures Summary

	2014-2015	(Unaudited)	2015-2016	2015-2016	2015-2016	
	BUDGET	2014-2015	BUDGET	BUDGET	BUDGET	% CHANGE
EXPENDITURES	TOTAL	FORECAST	BASELINE	ADJUSTMENT	TOTAL	BUDGET/BUDGET
General Government Services:						
Warden, Council & Committee:						
Council/Committee Remuneration	\$158,859	\$158,859	\$161,560	\$0	\$161,560	1.70
Administrative Expenses	64,550	75,950	71,189	3,600	74,789	15.86
Grants to Organizations	145,500	157,247	72,000	128,500	200,500	37.80
Elections and Plebiscites	15,000	15,000	15,000	0	15,000	0.00
	\$383,909	\$407,056	\$319,749	\$132,100	\$451,849	17.70
CAO/Clerk Administration:						
Salaries	\$300,676	\$300,676	\$362,742	\$0	\$362,742	20.64
Administration Expenses	105,066	108,814	120,910	4,890	125,800	19.73
Town Crier	1,000	0	1,000	0	1,000	0.00
Surveys/Appraisals	1,500	0	1,500	0	1,500	0.00
Communications	13,000	33,000	13,000	10,000	23,000	76.92
Capital from Revenue Projects	0	0	0	0	0	
	\$421,242	\$442,490	\$499,152	\$14,890	\$514,042	22.03
Finance/Tax Administration:						
Salaries	\$307,319	\$294,600	\$314,922	\$0	\$314,922	2.47
Administration Expenses	216,255	204,871	203,836	11,900	215,736	-0.24
Property Tax Administration	261,528	260,003	280,829	0	280,829	7.38
Assessment Recovery Costs	342,922	342,922	341,463	0	341,463	-0.43
Capital from Revenue Projects	0	5,054	0	0	0	
Depreciation	23,153	23,513	23,513	0	23,513	1.55
	\$1,151,177	\$1,130,963	\$1,164,563	\$11,900	\$1,176,463	2.20

Operating Summary (cont)

	2014-2015 BUDGET TOTAL	(Unaudited) 2014-2015 FORECAST	2015-2016 BUDGET BASELINE	2015-2016 BUDGET ADJUSTMENT	2015-2016 BUDGET TOTAL	% CHANGE BUDGET/BUDGET
EXPENDITURES						
Information Services:						
Salaries	\$196,668	\$196,668	\$205,965	\$0	\$ 205,965	4.73
Administration Expenses	218,525	180,592	197,419	51,685	249,104	13.99
Capital from Revenue Projects	10,000	9,054	50,140	0	50,140	401.40
Debt Charges	19,809	19,646	19,483	0	19,483	-1.65
Depreciation	66,172	66,172	66,172	0	66,172	0.00
	\$511,174	\$472,132	\$539,179	\$51,685	\$590,864	15.59
Municipal Property:						
Salaries	\$83,900	\$97,000	\$79,067	\$4,883	\$ 83,950	0.06
Administrative Expenses	41,200	32,075	39,426	994	40,420	-1.89
Property Services	141,700	118,870	128,780	0	128,780	-9.12
Wharves, Boat Launches, etc	12,000	3,250	16,300	0	16,300	35.83
Community Development/Gardens	14,500	5,275	17,500	0	17,500	20.69
Capital from Revenue Projects	378,500	307,130	308,500	0	308,500	-18.49
Depreciation	10,239	10,239	10,239	0	10,239	0.00
	\$682,039	\$573,839	\$599,812	\$5,877	\$605,689	-11.19
Public Works:						
Salaries	\$150,450	\$145,000	\$145,087	\$2,873	\$ 147,960	-1.66
Administrative Expenses	82,050	65,045	91,318	682	92,000	12.13
Sprinkler/Fire Mill Cove	22,165	23,070	72,009	601	72,610	227.59
Capital from Revenue Projects	115,000	14,000	0	0	0	-100.00
Depreciation	14,406	14,406	14,406	0	14,406	0.00
	\$384,071	\$261,521	\$322,820	\$4,156	\$326,976	-14.87
SUBTOTAL	\$ 3,533,613	\$ 3,288,001	\$ 3,445,275	\$ 220,608	\$ 3,665,883	3.74

Operating Summary (cont)

	<i>2014-2015</i> <i>BUDGET</i>	<i>(Unaudited)</i> <i>2014-2015</i>	<i>2015-2016</i> <i>BUDGET</i>	<i>2015-2016</i> <i>BUDGET</i>	<i>2015-2016</i> <i>BUDGET</i>	<i>%</i>
<i>EXPENDITURES</i>	<i>TOTAL</i>	<i>FORECAST</i>	<i>BASELINE</i>	<i>ADJUSTMENT</i>	<i>TOTAL</i>	<i>CHANGE</i>
Protective Services:						
Police Services	\$1,635,250	\$1,637,250	\$1,682,931	\$0	\$1,682,931	2.92
Correction Services	238,360	238,360	236,441	0	236,441	-0.81
Legal - Prosecution Services	10,725	6,000	5,000	0	5,000	-53.38
By-Law Enforcement	54,095	36,059	41,290	5,200	46,490	-14.06
Animal Control	67,300	65,447	70,480	0	70,480	4.73
Emergency Measures	38,026	39,091	40,707	0	40,707	7.05
	\$2,043,756	\$2,022,207	\$2,076,849	\$5,200	\$2,082,049	1.87
Fire Services:						
Fire Services - Salaries & Wages	\$49,210	\$45,827	\$51,831	\$0	\$51,831	5.33
Fire Services - Administrative Expenses	47,874	48,124	55,735	5,500	61,235	27.91
Fire Services - Insurance	67,000	65,244	67,000	0	67,000	0.00
Fire/Village Commissions	1,463,813	1,463,813	1,516,072	0	1,516,072	3.57
Fire Contract - Districts 1, 3 & 7	247,241	247,241	260,104	0	260,104	5.20
Fire Rescue Boat	9,733	9,733	11,768	0	11,768	20.91
Capital from Revenue Projects	30,000	30,000	0	30,000	30,000	0.00
	\$1,914,871	\$1,909,982	\$1,962,510	\$35,500	\$1,998,010	4.34
Building/Fire Inspection:						
Building Salaries & Wages	\$149,579	\$153,324	\$160,962	\$5,165	\$166,127	11.06
Building Administrative Expenses	53,889	45,106	65,098	0	65,098	20.80
Fire Salaries & Wages	49,395	45,999	52,026	0	52,026	5.33
Fire Administrative Expenses	20,182	19,236	24,799	0	24,799	22.88
	\$273,045	\$263,665	\$302,885	\$5,165	\$308,050	12.82

Operating Summary (cont)

	<i>2014-2015</i> BUDGET	<i>(Unaudited)</i> 2014-2015	<i>2015-2016</i> BUDGET	<i>2015-2016</i> BUDGET	<i>2015-2016</i> BUDGET	% CHANGE
EXPENDITURES	TOTAL	FORECAST	BASELINE	ADJUSTMENT	TOTAL	BUDGET/BUDGET
Transportation Services:						
Roads & Streets:						
Administration	\$23,035	\$15,700	\$26,395	\$1,615	\$ 28,010	21.60
Provincial Road Maintenance Fee	176,966	176,966	179,614	0	179,614	1.50
Municipal Roads	25,000	25,000	30,000	0	30,000	20.00
Private Road Maintenance	78,094	78,202	78,210	0	78,210	0.15
Sidewalks/Crosswalks	117,330	53,200	85,000	2,000	87,000	-25.85
Streetlights	146,258	140,746	145,450	0	145,450	-0.55
Streetsigns	8,050	5,320	11,863	347	12,210	51.68
Capital from Revenue Projects	4,000	4,110	210,000	0	210,000	5150.00
Short Term Borrowing	3,920	3,200	3,920	0	3,920	0.00
Debt Charges	47,506	46,786	46,044	0	46,044	-3.08
Depreciation	211,175	211,175	211,175	0	211,175	0.00
	\$841,334	\$760,405	\$1,027,671	\$3,962	\$1,031,633	22.62
Sewer Services:						
Universal Sewer Salaries	\$215,750	\$184,210	\$214,786	\$2,394	\$ 217,180	0.66
Universal Sewer Operating Expenses	292,840	290,600	323,973	567	324,540	10.83
Capital from Revenue Projects	147,578	147,578	1,814,834	0	1,814,834	1129.75
Debt Charges	58,192	57,686	51,549	0	51,549	-11.42
Depreciation	182,303	182,303	182,303	0	182,303	0.00
	\$896,663	\$862,377	\$2,587,445	\$2,962	\$2,590,407	188.89

Operating Summary (Cont)

	<i>2014-2015</i>	<i>(Unaudited)</i>	<i>2015-2016</i>	<i>2015-2016</i>	<i>2015-2016</i>	
	<i>BUDGET</i>	<i>2014-2015</i>	<i>BUDGET</i>	<i>BUDGET</i>	<i>BUDGET</i>	<i>%CHANGE</i>
<i>EXPENDITURES</i>	<i>TOTAL</i>	<i>FORECAST</i>	<i>BASELINE</i>	<i>ADJUSTMENT</i>	<i>TOTAL</i>	<i>BUDGET/BUDGET</i>
Solid Waste Collection/Disposal						
Waste Collection Salaries	\$50,325	\$53,298	\$49,838	\$0	\$ 49,838	-0.97
Waste Collection Operating Expenses	1,156,705	1,205,002	1,216,675	37,500	1,254,175	8.43
Depreciation	422	422	500	0	500	18.48
	\$1,207,452	\$1,258,722	\$1,267,013	\$37,500	\$1,304,513	8.04
Landfill Salaries	\$545,000	\$530,029	\$581,716	\$27,000	\$ 608,716	11.69
Landfill Operating Expenses	842,833	817,558	790,152	9,000	799,152	-5.18
Landfill Closure 2 Expenses	550,000	550,000	550,000	0	550,000	0.00
Landfill Capital from Revenue Projects	0	0	0	0	0	
Landfill Debt Charges	1,109,959	1,133,448	1,182,829	0	1,182,829	6.57
Depreciation	1,158,904	1,158,904	1,158,904	0	1,158,904	0.00
	\$4,206,696	\$4,189,939	\$4,263,601	\$36,000	\$4,299,601	2.21
Recycling Salaries	\$23,744	\$23,307	\$23,307	\$0	\$ 23,307	-1.84
Recycling Operating Expenses	27,815	27,507	28,649	0	28,649	3.00
Recycling Capital from Operating	35,000	13,600	0	0	0	-100.00
Recycling Debt Charges	0	0	0	0	0	
	\$86,559	\$64,414	\$51,956	\$0	\$51,956	-39.98
Total Solid Waste Collection/Disposal	\$5,500,707	\$5,513,075	\$5,582,570	\$73,500	\$5,656,070	2.82

Operating Summary (cont)

	2014-2015 BUDGET	(Unaudited) 2014-2015 FORECAST	2015-2016 BUDGET	2015-2016 BUDGET	2015-2016 BUDGET	%CHANGE BUDGET/BUDGET
EXPENDITURES	TOTAL	FORECAST	BASELINE	ADJUSTMENT	TOTAL	
Health & Wellness	\$5,000	\$5,000	\$7,000	\$0	\$ 7,000	40.00
Occupational Health and Safety	10,146	5,400	10,000	0	10,000	-1.44
Regional Housing Authority	20,000	20,000	20,000	0	20,000	0.00
	\$35,146	\$30,400	\$37,000	\$0	\$37,000	5.28
Environmental Development Services:						
Community Development Salaries	\$0	\$0	\$0	\$0	\$ 0	
Community Development Operating Expenses	0	0	0	0	0	
	\$0	\$0	\$0	\$0	\$0	
Economic Development Salaries & Wages	\$73,267	\$69,775	\$74,625	\$5,165	\$ 79,790	8.90
Economic Development Operating Expenses	90,585	59,088	81,225	60,000	141,225	55.90
Economic Development Capital from Revenue	65,000	65,000	120,000	0	120,000	84.62
	\$228,852	\$193,863	\$275,850	\$65,165	\$341,015	49.01
Planning Salaries & Wages	\$381,171	\$360,359	\$393,334	\$11,436	\$ 404,770	6.19
Planning Operating Expenses	187,131	169,916	193,089	75,201	268,290	43.37
Planning Capital from Revenue Projects	0	0	114,000	0	114,000	
Depreciation	17,812	17,812	17,812	0	17,812	0.00
	\$586,114	\$548,087	\$718,235	\$86,637	\$804,872	37.32
LQRD/REN	\$53,398	\$53,398	\$45,794	\$0	\$ 45,794	-14.24
Tourism Development	\$43,000	\$43,000	\$43,000	\$0	\$ 43,000	0.00
Total Environmental Development Services	\$911,364	\$838,348	\$1,082,879	\$151,802	\$1,234,681	35.48

Operating Summary (cont)

EXPENDITURES	2014-2015	(Unaudited)	2015-2016	2015-2016	2015-2016	%
	BUDGET	2014-2015	BUDGET	BUDGET	BUDGET	
	TOTAL	FORECAST	BASELINE	ADJUSTMENT	TOTAL	CHANGE
Industrial Park Operating Expenses	\$20,727	\$14,506	\$17,453	\$6,200	\$ 23,653	14.12
Industrial Park Capital from Revenue	10,000	10,000	10,000	0	10,000	0.00
Depreciation	17,448	17,448	17,448	0	17,448	0.00
	\$48,175	\$41,954	\$44,901	\$6,200	\$51,101	6.07
Wind Power Operating Expenses	\$119,092	\$116,284	\$88,963	\$1,000	\$ 89,963	-24.46
Wind Power Capital From Revenue	0	0	50,000	0	50,000	
Wind Power Debt Charges	81,074	105,238	331,157	0	331,157	308.46
	\$200,166	\$221,522	\$470,120	\$1,000	\$471,120	135.36
Heritage Properties	\$500	\$0	\$500	\$0	\$ 500	0.00
Recreation and Parks Services:						
Recreation Salaries	\$370,844	\$387,163	\$387,835	\$0	\$ 387,835	4.58
Recreation Grants to Organizations	38,000	37,000	38,000	0	38,000	0.00
Recreation Operating Expenses	333,469	325,778	334,597	0	334,597	0.34
Recreation Capital from Revenue Projects	247,000	80,000	289,000	0	289,000	17.00
Recreation Debt Charges	42,785	42,132	40,988	0	40,988	-4.20
Depreciation	81,917	81,917	81,917	0	81,917	0.00
	\$1,114,015	\$953,990	\$1,172,337	\$0	\$1,172,337	5.24
Church Memorial Park	\$50,000	\$50,000	\$50,000	\$0	\$ 50,000	0.00
Regional Library	\$68,035	\$68,035	\$69,056	\$0	\$ 69,056	1.50
Appropriation to District School Board	\$4,341,336	\$4,341,336	\$4,447,088	\$0	\$ 4,447,088	2.44
Transfer to Own Reserves, Funds, Agencies	\$1,609,440	\$1,794,553	\$1,455,756	\$154,867	\$ 1,610,623	0.07
TOTAL EXPENDITURES	\$ 23,382,166	\$ 22,959,850	\$ 25,814,842	\$ 660,766	\$ 26,475,608	13.23
SURPLUS/(DEFICIT) - Operations	(\$1,783,948)	(\$1,501,792)	(\$3,103,264)	\$1,540,795	(\$1,562,469)	-12.42
Depreciation Allocation to Surplus	\$1,783,948	\$1,783,948	\$1,783,948	\$0	\$ 1,783,948	0.00
SURPLUS/(DEFICIT)	\$0	\$282,156	-\$1,319,316	\$1,540,795	\$221,479	

ADDITIONS TO THE BASELINE

Baseline Budget Expenses	\$25,814,842
<i>Less Depreciation</i>	<u>\$1,783,948</u>
Deficit	-\$1,319,316
+	
Additional Revenue	<u>\$2,201,561</u>
	\$882,245
Less Additions to Baseline	<u>\$660,766</u>
Surplus	\$221,479



Additions- Discretionary

Items	Amount	Revenue	Net Costs
Discretionary			
Telecommunications- Council	\$ 3,600.00	\$ -	\$ 3,600.00
Pension- Employer Costs	\$ 2,852.00	\$ -	\$ 2,852.00
Medical - Employer Costs	\$ 2,038.00	\$ -	\$ 2,038.00
E- Post Delivery	\$ 6,000.00	\$ -	\$ 6,000.00
Diamond - Purchase Order Module	\$ 4,000.00	\$ -	\$ 4,000.00
Laserfiche Connector Module	\$ 3,450.00	\$ -	\$ 3,450.00
Vulnerability Scan / Network Audit	\$ 10,000.00	\$ -	\$ 10,000.00
Desktop Support Contract	\$ 15,000.00	\$ -	\$ 15,000.00
Casual Labour - Eng/Public Works	\$ 14,956.00	\$ -	\$ 14,956.00
By-law Enforcement Training	\$ 5,200.00	\$ -	\$ 5,200.00
NFFA Standards Manual	\$ 500.00	\$ -	\$ 500.00
Fire Services Computer Service	\$ 2,000.00	\$ -	\$ 2,000.00
Fire Services- Seniors Fire Prevention Initiative	\$ 2,000.00	\$ -	\$ 2,000.00
Fire Services- Website Upgrades	\$ 1,000.00	\$ -	\$ 1,000.00
Fire Servcies - Capital From Revenue	\$ 30,000.00	\$ 20,000.00	\$ 10,000.00
Building Inspection Student	\$ 5,165.00	\$ -	\$ 5,165.00
Economic Development - Student	\$ 5,165.00	\$ -	\$ 5,165.00



Additions- Discretionary

Items	Amount	Revenue	Net Costs
Discretionary			
Economic Development- MODC Branding	\$ 25,000.00	\$ 15,000.00	\$ 10,000.00
Economic Development- MODC Brand Materials	\$ 4,000.00	\$ -	\$ 4,000.00
Economic Development- Event Hosting	\$ 4,000.00	\$ -	\$ 4,000.00
Economic Developmeny- Business Awards	\$ 3,000.00	\$ -	\$ 3,000.00
Economic Development - Community Profile	\$ 12,000.00	\$ -	\$ 12,000.00
Econoic Development- Video's for MODC Promot	\$ 12,000.00	\$ -	\$ 12,000.00
Planning- Student	\$ 11,436.00	\$ -	\$ 11,436.00
Planning - GPS Software/Realtime correction Fee	\$ 6,500.00	\$ -	\$ 6,500.00
Planning - Fox Lake Monitoring	\$ 5,000.00	\$ -	\$ 5,000.00
Solid Waste- Tip Fee Write Off	\$ 30,000.00	\$ -	\$ 30,000.00
Solid Waste- Green Bins	\$ 5,500.00	\$ -	\$ 5,500.00
Soid Waste- Garbage Boxes	\$ 2,000.00	\$ -	\$ 2,000.00
Landfill- Casal Labour	\$ 17,000.00	\$ -	\$ 17,000.00
Discretionary Subtotal	\$ 250,362.00		

Additions -Mandatory

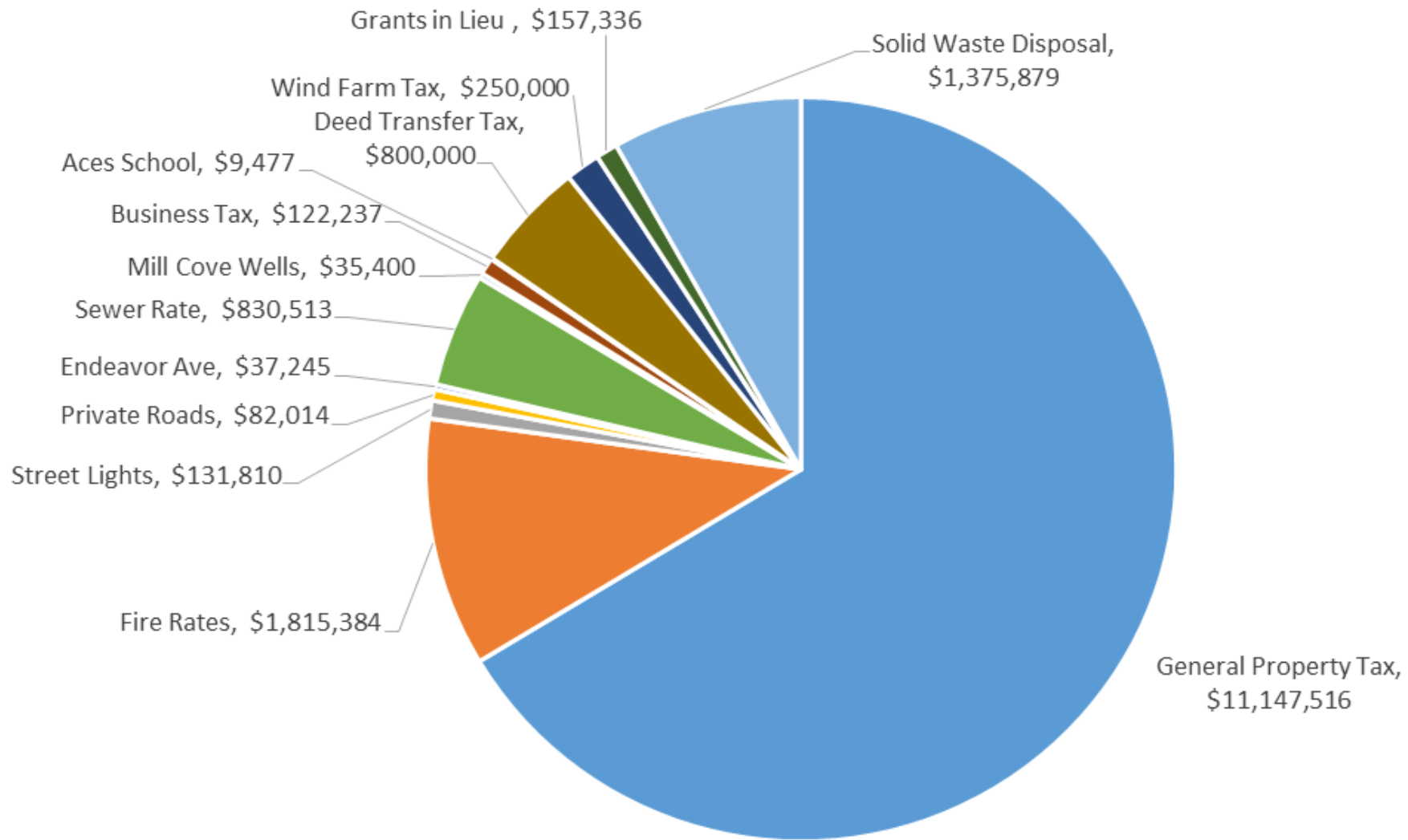
Mandatory	Amount	Revenue	Net Costs
Grant- Health Centre	\$ 100,000.00	\$ 100,000.00	\$ -
Grant- New Ross	\$ 10,000.00	\$ 10,000.00	\$ -
Grant- Smart X-Mas	\$ 5,000.00	\$ 5,000.00	\$ -
Grant- MICA	\$ 10,000.00	\$ 10,000.00	
Grant - Village Commission (Lido Pool)	\$ 3,500.00	\$ 3,500.00	\$ -
ISO Certification Iterim Compliance	\$ 10,000.00	\$ -	\$ 10,000.00
Finance- Insurnce	\$ 1,900.00	\$ -	
IT- Mango Apps	\$ 23,235.00	\$ -	\$ 23,235.00
Snow removal- Sidewalks	\$ 2,000.00	\$ -	\$ 2,000.00
Planning - Advertising	\$ 2,000.00	\$ -	\$ 2,000.00
Plan Review	\$ 41,701.00	\$ -	\$ 41,701.00
Planning - Age Friendly Initative	\$ 20,000.00	\$ 15,000.00	\$ 5,000.00
Landfill - OT	\$ 10,000.00	\$ -	\$ 10,000.00
Landfill- Insurance	\$ 3,000.00	\$ -	\$ 3,000.00
KM- Industrial Park	\$ 6,200.00	\$ -	\$ 6,200.00
Landfill- water test	\$ 6,000.00	\$ -	\$ 6,000.00
Windtower- operating dialer costs	\$ 1,000.00	\$ -	\$ 1,000.00
Mandatory Subtotal	\$ 255,536.00		
Total Additional Items	\$ 505,898.00		
Transfers	\$ 154,867.00		
Total	\$ 660,765.00		

Revenue

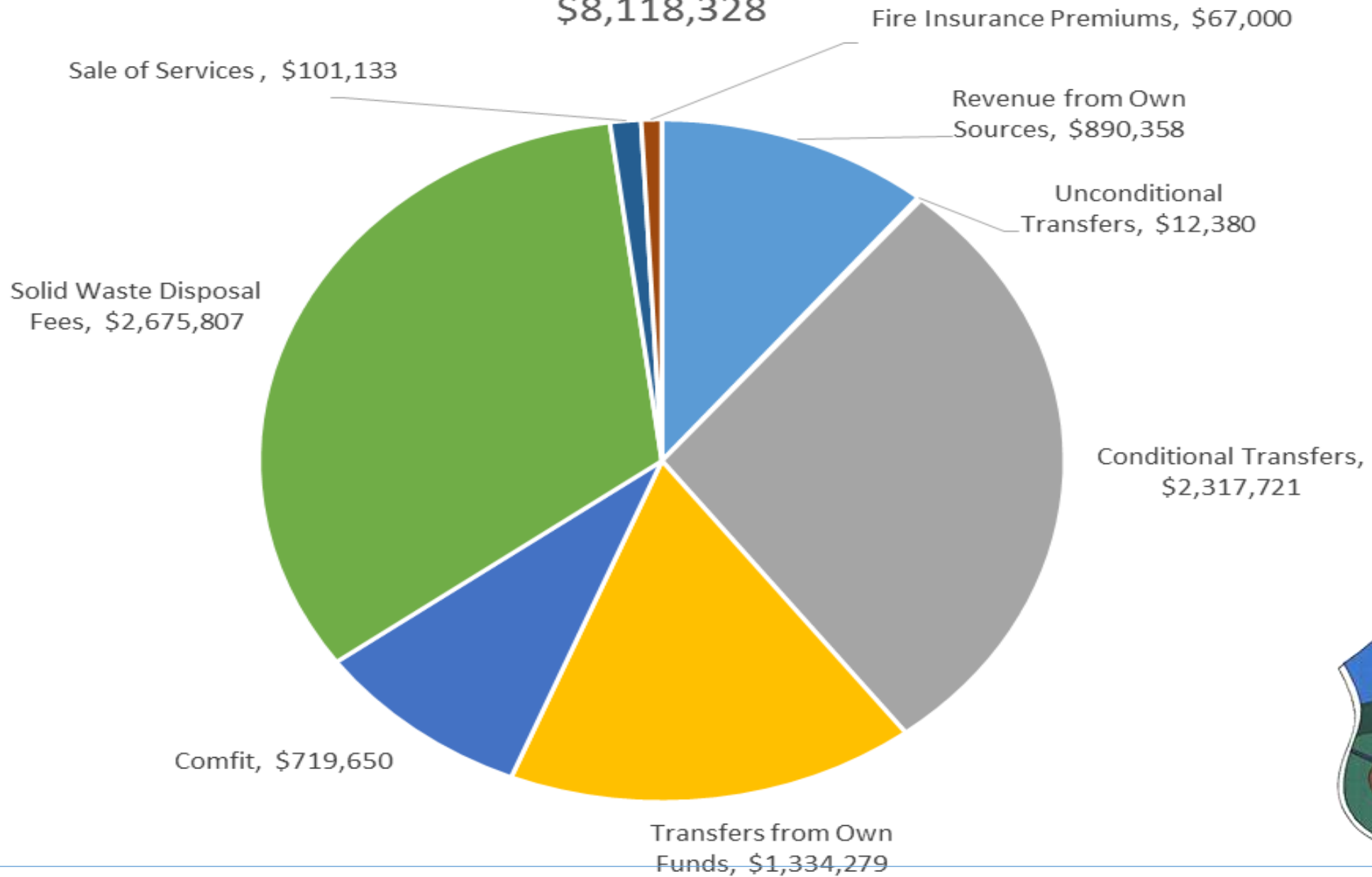
- No new fees
- No Increases to existing fees
- Decrease in Land Fill Tipping Fee
 - \$68.54/tonne (was \$80.30)
- No Tax Rates Increase
- No Sewer Rate Increase
- Slight decrease in Solid Waste Collection Rate- New Carts; and Slight Increase in Solid Collection Rate- Old Bins
- Decrease in Street Light Rates



Tax Revenue \$16,794,811



Non- Tax Revenue \$8,118,328



Revenue- Baseline Increase (details)

Item	Amount
General Tax Revenue	\$421,114
Wind Farm Tax	\$250,000 (goes to reserve)
Non Tax Revenue	
Services to Others	\$117,216
Other revenue from own sources	\$66,359
Transfer from Own Funds	\$229,140



New Revenue (Additions)

Items	Amount
Aces – Fire Protection	\$9,477
Conditional Transfers (Grants)	\$1,278,584
Transfers from Own Funds	\$913,500



AREA RATES

Rate	2014-15	2015-16
Waste Collection & Disposal (new /old carts)	\$0.10/ \$0.09	\$0.093 / \$0.093
Village Commission (Res & Comm) - estimate	\$0.1517	\$0.1517
Sewer Rate (EDU)	\$529.63	\$529.63

OTHERS: (Area Rate Tab in Budget Binder)

Fire Protection Rate

Private Road Improvement Rates/Charges

Private Road Maintenance Rates/Charges

Private Wells:

ACES Fire Protection

Street Light Rates



SUMMARY

- ✓ Service levels maintained
- ✓ Strategic Priorities Met
- ✓ Goals Achieved
 - High Level of Fiscal Responsibility
 - Continually Improving Satisfaction with Municipal Services
 - Ensuring Infrastructure to best serve our residents and businesses
 - Strengthen and support environmental, cultural and social resources
 - Reinforce the Municipalities positive image through leadership in public engagement and communications
 - Promote conditions conducive to fostering economic prosperity



SUMMARY

✓ Service level enhancement

- Regional Economic Development
- One Counter Customer Approach
- Procurement Services
- Community Use of Facilities and Programming
- Quality Management Services
- Infrastructure Development – Duke Street

