

OPERATING & CAPITAL BUDGET

FISCAL
YEAR
2019-20

Revenue

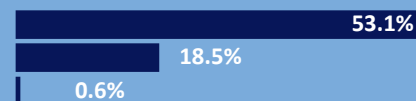


The revenue that the Municipality receives can be broken down into two categories: Tax Revenue and Non-Tax Revenue.

Tax Revenue Sources \$19,268,712

% of TOTAL REVENUE

Property Tax	\$ 14,161,640
Area Rates*	4,944,400
Private roads**	162,672

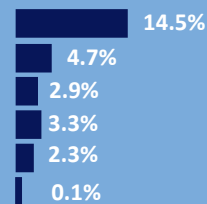


*Area rates are for streetlights, sewer charges, fire protection (which is returned to fire commissions and valued at \$1,953,279), and waste collection.

**Private road revenue is collected from homeowners who want to improve their road. We charge a rate to their taxes, hold it in a reserve, and then return it to them when they are ready to start their improvements.

Non-Tax Revenue Sources \$7,411,134

Landfill*	\$ 3,860,118
Grants**	1,242,294
Wind turbine	770,000
Sale of services	887,623
Transfers***	626,099
Eco-Park	25,000



*Landfill revenue is from commercial tip fees and from our other municipal customers and partners, like Valley Waste.

**Grants we receive are from the provincial or federal government.

***Transfers are transfers from reserves

****Sale of services is when we work for other municipalities or for permit application fees.

Off the top, we pay mandatory contributions for certain provincial services and certain municipal services provided by other agencies.

Required contributions towards provincial services equals \$5.21 million:

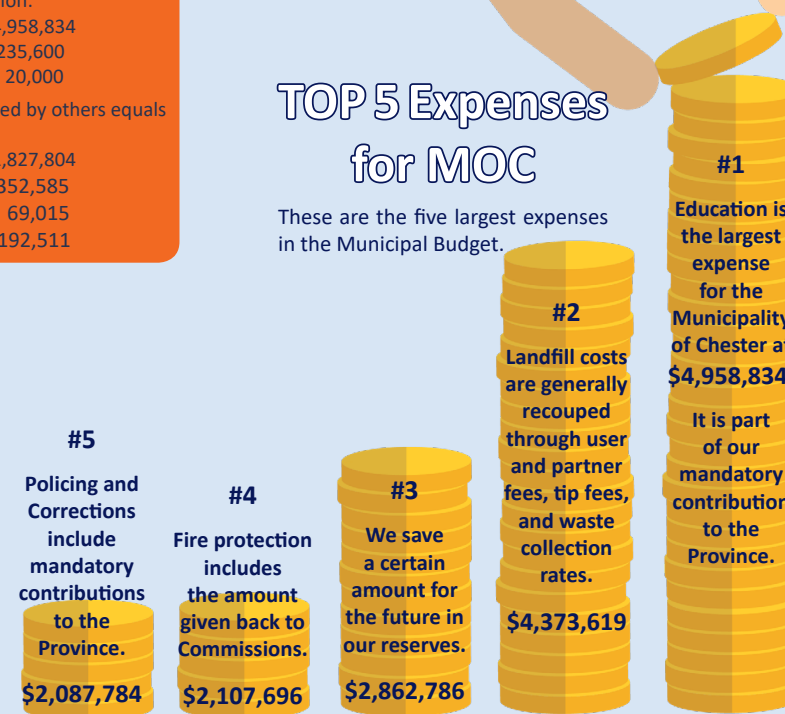
Education	\$ 4,958,834
Corrections	\$ 235,600
Housing Authority	\$ 20,000

Municipal services provided by others equals \$2.44 million:

RCMP	\$ 1,827,804
Assessment	\$ 352,585
Library	\$ 69,015
Provincial roads	\$ 192,511

TOP 5 Expenses for MOC

These are the five largest expenses in the Municipal Budget.



Property Services

\$1,320,798



Property services incur costs related to engineering and public works, municipal properties, and planning services. We will work on,

- floodplain modeling
- renovations to Zoe Vallé Library, New Ross Family Resource Centre, and the Municipal Building (fix roof and chimney and replace rotting siding and windows).
- improvements to boat launches in Deep Cove and Borgald's Point, sidewalk on Duke Street and the pump house in Mill Cove
- development of an accessibility plan
- continuation of well upgrade lending program



Transportation Services

\$697,317

Transportation services include roads (provincial contribution) and streetlights. This year, you will see the continuation of paved shoulders from Wake-Up Hill to East Chester, and a strategy for road prioritization and funding.

Expenses \$26,679,846

*excludes depreciation costs of \$2,522,088

Government Services

\$3,456,547



Government services incur costs related to Council, Administration, Taxation, and IT services.

This year, in addition to regular operations, we will contract orthophotography, develop an expense and hospitality policy and invest in audit tracking, financial report writer, and purchase order software. We will look at strategies for funding, streetlights, open spaces, and transitioning municipal water, wastewater and landfill. We will also distribute an additional \$237K in grant funding to organizations.

Economic Development

\$426,549

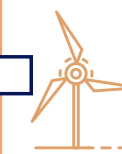


Services related to economic development include programs and supports for commercial sector, business retention/attraction, the EcoPark and tourism.

This year, attention is on developing the EcoPark at Kaizer Meadow, the sector strategy, events and awards, rural internet, and tourism initiatives.

Environmental Services

\$2,741,801



These are services related to sewer, solid waste, and our wind turbine. At the landfill, projects include road improvements, mobile equipment replacement, a second EV tower for treated leachate, and site repairs and upgrades.

Sewer projects will see upgrades/improvements to systems in Mill Cove, New Ross, Gold River and Chester. We will also replace some pumps and lift station panels as well as our usual manhole repairs.

Recreation & Cultural Services

\$934,270



These services incur costs related to recreation programming and opportunities, and heritage and cultural properties like libraries.

This year, some of our focus will be on the trail with surface upgrades in Western Shore, swing gate installation in 10 locations, a foot bridge in East River, bridge evaluation in East River and Goat Lake, and parking improvements in East River. Also, we continue to look at ways to use the New Ross Community School and update the Active Living Strategy.

Protective Services

\$711,847



Protective services incur costs related to animal control, by-law enforcement, building and fire inspection, emergency measures, and public health (provincial contribution). This year, programs are status quo with the addition of joint building inspection services.

Highlights

Tax rates stay the same as last year:



Residential \$0.705

Commercial \$1.53

Solid Waste \$0.1205

Tax rates are applied to every \$100 of your assessment. Assessments are set by the Property Valuation Services Corporation.

Some fees have changed:

- Landfill tip fees decreased by \$18.07 per tonne. The new tip fee is \$70.99 per tonne for MOC waste.
- The universal sewer charge increased by \$20 and is now \$620 per EDU.
- Streetlight rates increased in Chester Basin (0.0008), New Ross (0.01), and intersections in District 5 (0.001). They decreased or stayed the same in the other areas.

Proposed capital projects for this year budgeted to be \$6,889,364. The money to pay for these projects will come from the following sources:

- Reserves* - 1,739,325
- Grants - 1,004,084
- Area rates - 225,955
- Borrowing - 3,920,000

*Reserves used include Gas Tax, Wind Revenue, Sewer and Operating. Gas Tax was doubled this year (one-time doubling) to \$616,000.

We will increase our reserves by \$3.4 Million.

Council sets their budget based on financial obligations, such as provincial contributions, strategic priorities agreed upon earlier in the year, infrastructure needs (repairs, upgrades), and development (economic and community investments). In no way do these two pages replace the complex budget process or attempt to describe everything that is done in the course of one fiscal year.

To learn more about the budget process, please contact us at 902-275-3554, email finance@chester.ca, or visit our website at www.chester.ca/budget

\$26,679,846